



3. Find at least one example of a local business for each of the main forms of organization.

<b>Type of Organization</b>	<b>Example of a Local Business</b>
Sole Proprietorship:	_____
General Partnership:	_____
Limited Partnership:	_____
C-corporation:	_____
S-corporation:	_____
Limited Liability Company:	_____

4. Choose the owner of a local business – it can be someone from your family who owns a business. Briefly interview them about the form of organization of their business. Ask them questions such as:

What is the form of organization for your business?

What is the main reason you chose this form of organization?

What do you think is the biggest advantage of this form?

What do you think is the biggest disadvantage of this form?

Who did you talk to for advice before you selected this form of business organization?

Write a 1- to 2-page paper that summarizes your interview. Please include a brief description of the business. Also, include your thoughts into your paper: for example, do you agree with the choice of organization? What other type of organization might be appropriate for this business?; What did you learn from this interview....