



CONSTRUCTION LOAN OPTIONS

Portfolio In-House Loan

- Up to 80% loan-to-value (LTV) based on lesser of the two:
 - An as-will-be appraisal of your proposed construction and land value if property already owned
 - 80% of purchase price and cost to construct if purchasing land with construction loan
- 20% down payment in cash or equity if property already owned
- Monthly interest payments
- Variable rate loan APR
- Timely construction draws and inspections
- Allowances for customer managed builds*
- Additional financing available for barn and farm building construction
- Available for large acreage tracts
- Unique structures such as log homes, modular and nonconventional projects
- Patronage dividend**

Construction Loan Mortgage Refinance Options

Portfolio In-House Loan

- Up to 30-year mortgage
- Receive same service from local branch and maintain local relationships
- Continue to receive patronage dividend

Secondary Mortgage Market Loan

- Available depending on type of home and property
- Sold to mortgage investor
- Up to 30-year mortgage
- Competitive, fixed interest rates
- No patronage dividend

* with additional documentation requirements and credit qualifications

** More patronage information can be found at <https://www.farmcreditofvirginias.com/about/member-benefits/patronage>



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Farms, Homes & Land!

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