

# The Loan Application Process *Simplified*



Did you know Farm Credit is a cooperative? This means our customers are also owners.

Ideally, applications will include a business plan for the farm operation which provides historical financial information and projections for future years.



 **FARM CREDIT**  
Loans for *Farms, Homes & Land!*

 **EQUAL HOUSING LENDER**  
NMLS# 456965

[www.FarmCreditofVirginia.com](http://www.FarmCreditofVirginia.com)



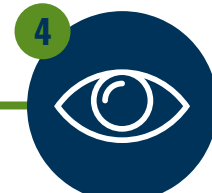
## 1 INITIAL CONTACT

Initial contact can be by phone, email, walk-in, or website contact form.



## 2 MEETING

Discuss loan purpose, amount and borrower eligibility.



## 4 ANALYSIS

The completed application and documents may need to be sent to underwriting for analysis. Loan officer may request additional information and documents.



## 3 DOCUMENTS

Documents needed may be a combination of 2-3 years of tax returns, a balance sheet, pay stubs and bank statements. A business plan may also be necessary.



## 5 RESULT

The loan is either approved or denied. If denied, the loan officer will explain why and offer feedback, resources and help.



## 6 PROCESSING

Documents are created to match terms and conditions agreed to and are ready to be signed.

IF APPROVED



## 7 SETTLEMENT

Your loan is APPROVED! You will need to sign documents to complete the process.

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