

Agricultural loan requests must meet certain eligibility requirements. Use this resource guide to learn more about the factors used during the process.

LENDING CATEGORIES

Loan officers will ask questions to determine if a loan request meets scope and eligibility requirements for a Farm Credit loan. There are 3 different lending categories:

Full Time Farmers

More than 50% of income and assets are derived from the farm. Loan requests for agricultural, family needs and non-agricultural purchases can be considered.

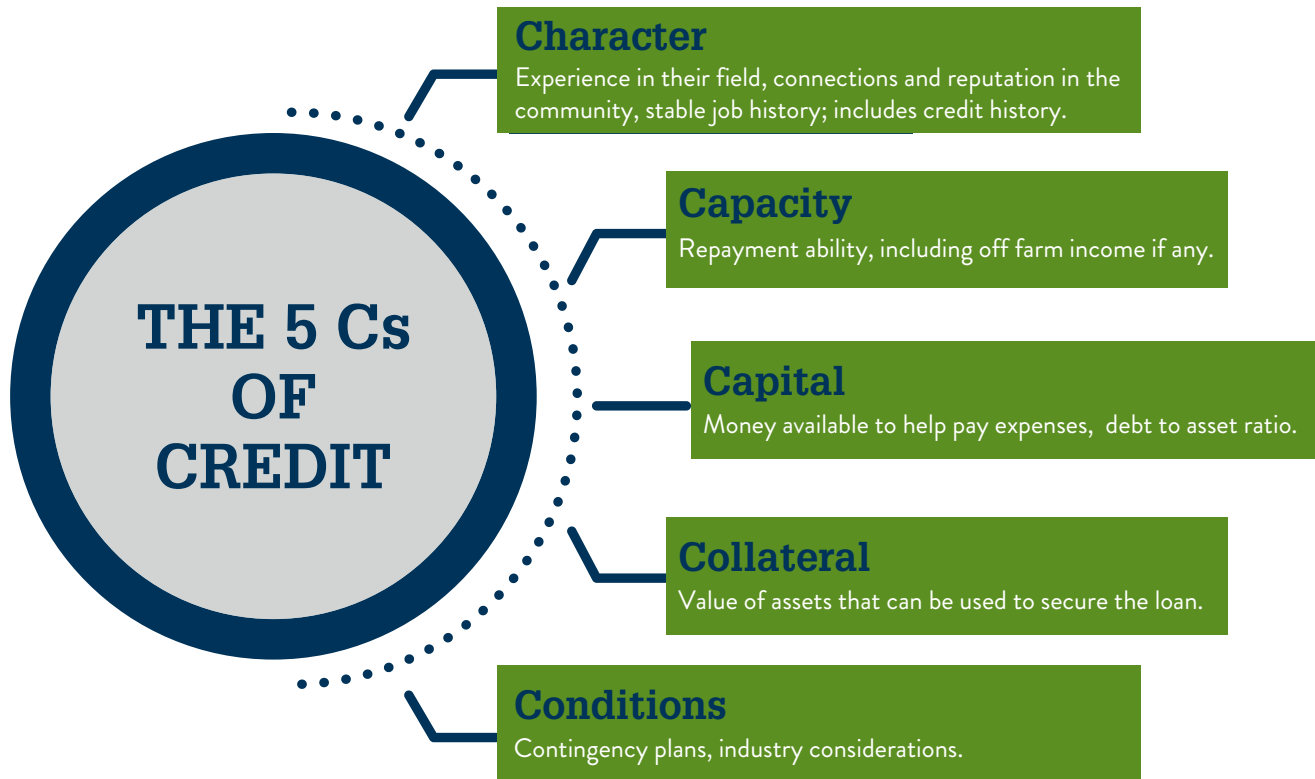
Less Than Full Time Farmers

Loans for agricultural purposes can be considered; loans for non-agricultural purposes are restricted to a percentage of the gross agricultural assets and income.

Home Loans for Rural Residents

The home must be in a rural area, a city or village with a population less than 2,500 and must be "moderately" priced. Home must be the primary residence and must be a single family dwelling.

Once an application and all necessary paperwork have been submitted, the loan goes to underwriting for analysis. During the underwriting process, the 5 "Cs" are considered.



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